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July 31, 2008

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Hon. Victor Marrero
United States District Judge
Daniel Patrick Moynihan United States Courthouse
500 Pearl Street, Room 660
New York, New York 10007-1581

USDS SDNY
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Re: Wam Singapore Private Limited v. Balaji Coke Industry Pvt., Ltd.
Docket #: 08-cv-00044-VM
Our Ref: 08-1330

Dear Judge Marrero:

We represent the Plaintiff in this action and write to provide the Court with a status report in this case, which Plaintiff brought pursuant to Supplemental Admiralty Rule B of the Federal Rules of Civil Procedure. Despite our providing written notice of this suit to Defendant, it has failed to appear or otherwise defend.

To date Plaintiff has attached \$225,000.00 pursuant to this Court's Ex Parte Order of Maritime Attachment that authorized the restraint of up to \$796,957.53. No funds have been restrained since February 20, 2008. As such, Plaintiff is not optimistic that additional funds will be attached. Thus, Plaintiff shall soon be filing a motion for default judgment against Defendant, to recognize and confirm Plaintiff's arbitration award as against Defendant, and for a turn over order allowing Plaintiff to partially enforce its judgment against the restrained funds.

We thank the Court for its indulgence and remain available to answer any questions that Your Honor may have.

Respectfully submitted,

Charles E. Murphy

CEM/bhs

Plaintiff is authorized to file
a motion for entry of default judgment
against defendant herein, as well
as related motions to confirm the
arbitration award against defendant,
and a turn over enforcement order
SO ORDERED: against restrained funds.
7-31-08
DATE VICTOR MARRERO, U.S.D.J.